

Town of Duck, North Carolina
Annual Budget Estimate - FY2020-FY2021
Budget Summary

Fiscal Year 2020-2021

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Account	Last year		Current Year		Coming Year	
	Actual	Budget	Actual To Date*	Estimated Entire Year	Recommended	Approved By Council
Revenues:						
Ad Valorem Taxes	\$4,641,851	\$4,573,596	\$4,535,416	\$4,641,494	\$4,393,024	\$4,657,433
Local Government Sales Tax	\$1,372,630	\$1,408,287	\$1,027,764	\$1,288,286	\$1,303,969	\$1,309,433
Real Estate Transfer Tax	\$362,418	\$375,271	\$203,072	\$370,133	\$372,408	\$372,408
Occupancy Tax	\$1,464,700	\$1,459,286	\$1,009,480	\$1,335,123	\$1,417,506	\$1,507,042
Unrestricted Intergvnmtal	\$405,269	\$386,500	\$229,420	\$415,298	\$401,500	\$406,500
Restricted Intergvnmtl	\$669,825	\$621,755	\$31,677	\$670,189	\$761,031	\$761,031
Permits and Fees	\$216,839	\$153,000	\$100,844	\$146,724	\$143,000	\$143,000
Miscellaneous	\$260,591	\$200,301	\$152,639	\$226,034	\$183,000	\$183,000
Non-Revenue Receipts	\$1,221,390	\$1,963,908	\$0	\$1,695,175	\$1,258,223	\$1,258,223
Total Revenues	\$10,615,513	\$11,141,904	\$7,290,312	\$10,788,456	\$10,233,661	\$10,598,070
Expenditures:						
General Government	\$1,396,001	\$1,494,296	\$1,140,091	\$1,439,323	\$1,400,392	\$1,400,392
Public Safety	\$3,138,541	\$3,560,862	\$2,729,611	\$3,469,586	\$3,534,401	\$3,534,401
Transportation	\$1,285,428	\$1,104,531	\$890,526	\$1,076,042	\$1,318,174	\$1,408,174
Environmental Protection	\$2,660,229	\$2,638,956	\$2,258,002	\$2,673,587	\$2,623,105	\$2,623,105
Economic & Physical Development	\$327,564	\$371,287	\$264,652	\$367,100	\$318,916	\$318,916
Cultural & Recreational	\$338,386	\$324,050	\$235,075	\$319,084	\$281,900	\$243,039
Transfers to Other Funds	\$1,221,390	\$1,447,608	\$0	\$1,221,390	\$671,820	\$995,043
Budgetary Accounting	\$0	\$200,314	\$0	\$0	\$84,953	\$75,000
Total Expenditures	\$10,367,539	\$11,141,904	\$7,517,957	\$10,566,112	\$10,233,661	\$10,598,070
Difference: Revenues/Expenditures	\$247,974	\$0	-\$227,645	\$222,344	\$0	\$0

* As of March 12, 2020