

Town of Duck, North Carolina

FY 2024

Budget Amendment

Amendment No.: _____

8

Department: _____

Environmental Protection

Date: 5/1/2024

Budget Amendment						
Revenues	Fund	Dept. Code	Acct. Code	Obj. Code	Requested Amount	
FEMA Grant	10	4600	4630	-	\$2,425,511	
				TOTAL:	\$2,425,511	
Expenditures	Fund	Dept. Code	Acct. Code	Obj. Code	Requested Amount	
Environmental Protection - Debt Service	10	4730	730	700	\$2,425,511	
					TOTAL:	\$2,425,511

Reason for Amendment:

This amendment increases both the FEMA Grant revenue budget and the Environmental Protection Department budget for the FY24. It aims to allocate funds reimbursed by FEMA for our Beach Nourishment project completed in 2023, in response to Hurricane Dorian. These funds will subsequently be utilized to settle our 2021B FEMA Bond, which was initially issued to finance a segment of the project until reimbursement was received.

Approved: ✓ Denied: _____

Date: 5/1/24

OB